



P. K. Gutgutia & Co.

10, Bow Street, 4th Floor,
Near Central Metro Station,
Kolkata - 700 012

Chartered Accountants

Mobile No. : 9903271562

E-mail : pkgutgutia1985@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
CONSTRUCTIVE BUILDERSPRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **CONSTRUCTIVE BUILDERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("**the Act**") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Statement of Profit and Loss, of the profit/loss for the year ended on that date.



Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control over financial reporting.
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the standalone financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November 2016 to 30th December 2016. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management.

FOR P.K.GUTGUTIA & CO.
(Chartered Accountants)
Firm Reg. No. - 002629C

Roshan Kumar Bajaj

ROSHAN KUMAR BAJAJ
(PARTNER)
Membership No. - 068523

Place: Kolkata
Date: 31.08.2017

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

We report that:

1. The company does not have any fixed assets.
2. In our opinion and according to the information and explanations given to us, having regard to the nature of inventory, the physical verification by way of verification of title deeds, site visits by the Management and certification of extent of work completion by competent persons, are at reasonable intervals and no material discrepancies were noticed on physical verification.
3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made investments or provide guarantees in pursuance with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. According to the information and explanations given to us, the Company has not accepted any deposit during the year.
6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.
7. According to the information and explanations given to us, in respect of statutory dues:
 - a) The Company has been regular in depositing undisputed statutory dues, including Income-tax, Service Tax, cess and other material statutory dues applicable to it to the appropriate authorities. The company did not have any dues on account of sales



tax, wealth tax, custom duty, excise duty, value added tax, provident fund and employee's state insurance.

- b) There were no undisputed amounts payable in respect of Income-tax, Service Tax, cess and other material statutory dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.
 - c) There are no dues of Income-tax, Service Tax, or cess as on March 31, 2017 on account of disputes.
8. The company has not taken any loan or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 is not applicable to the Company.
9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause (ix) of the CARO 2016 Order is not applicable. Further the company being a private company is not eligible to raise funds by way of initial public offer or further public offer.

In our opinion and according to the information and explanations given to us, money raised by way of term loans have been applied by the Company during the year for the purposes for which they were raised.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the Company.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
13. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

The Company is a private company and hence the provisions of section 177 are not applicable to the Company.



14. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
16. The Company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934.

FOR P.K.GUTGUTIA & CO.
(Chartered Accountants)
Firm Reg. No. - 002629C

Roshan Kumar Bajaj

ROSHAN KUMAR BAJAJ
(PARTNER)
Membership No. - 068523

Place: Kolkata
Date: 31.08.2017

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CONSTRUCTIVE BUILDERS PRIVATE LIMITED** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR P.K.GUTGUTIA & CO.
(Chartered Accountants)
Firm Reg. No. - 002629C

Roshan Kumar Bajaj

ROSHAN KUMAR BAJAJ
(PARTNER)
Membership No. - 068523

Place: Kolkata
Date: 31.08.2017

CONSTRUCTIVE BUILDERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2017

(Amount in Rs.)
(except otherwise stated)

Particulars	Note No	As at 31st March, 2017	As at 31st March, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	1,186,250	1,186,250
(b) Reserves & surplus	4	22,577,129	22,634,775
(2) Non Current Liabilities			
(a) Long Term Borrowings	5	20,000,000	11,730,236
(3) Current Liabilities			
(a) Trade Payables	6	6,904,922	801,696
(b) Other Current Liabilities	7	27,586,886	6,508,630
Total		78,255,187	42,861,587
II. ASSETS			
(1) Non Current Assets			
(a) Non Current Investments	8	21,969,600	21,969,600
(b) Deferred Tax Assets (Net)	9	165,217	161,708
(2) Current assets			
(a) Inventories	10	43,219,434	10,582,100
(b) Cash and Cash equivalents	11	4,109,313	464,542
(c) Short term loans and advances	12	7,111,623	8,003,637
(d) Other Current Assets	13	1,680,000	1,680,000
Total		78,255,187	42,861,587
Significant accounting policies & Notes on Financial Statements	2-21		

IN TERMS OF OUR REPORT ATTACHED

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

For P. K. Gutgutia & Co.
Chartered Accountants
(Firm Registration No: 002629C)

CONSTRUCTIVE BUILDERS PVT. LTD.

CONSTRUCTIVE BUILDERS PVT. LTD.

Roshan Kumar Bajaj

Narayan

Authorised Signatory / Director

Authorised Signatory / Director

Roshan Kumar Bajaj
PARTNER
Membership No: 068523

DIRECTOR
(DIN: 01461090)

DIRECTOR
(DIN: 00513900)

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PLACE: KOLKATA

DATE: 31.08.2017

CONSTRUCTIVE BUILDERS PRIVATE LIMITED

Statement of Profit & Loss for the year ended 31st March, 2017

(Amount in Rs.)
(except otherwise stated)

Particulars	Note No	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Revenue from operations		-	-
Total Revenue		-	-
<u>Expenses:</u>			
Cost of materials consumed		32,637,334	6,180,721
Change in inventories of Work in progress	14	(32,637,334)	(6,180,721)
Other expenses	15	61,155	32,187
Total Expenses		61,155	32,187
Profit/(Loss) before Tax		(61,155)	(32,187)
Tax Expense			
(1) Current Tax			-
(2) Deferred Tax		(3,509)	(4,520)
Profit/(Loss) for the year		(57,646)	(27,667)
Earning per equity share:			
Basic & Diluted		(0.49)	(0.23)
(Nominal Value per share = Rs.10/-)			
Significant accounting policies & Notes on Financial Statements	2-21		

IN TERMS OF OUR REPORT ATTACHED

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

For P. K. Gutgutia & Co.
Chartered Accountants
(Firm Registration No: 002629C)

Roshan Kumar Bajaj

Roshan Kumar Bajaj
PARTNER
Membership No: 068523

PLACE: KOLKATA
DATE: 31.08.2017

CONSTRUCTIVE BUILDERS PVT. LTD.

Nawab

Authorised Signatory / Director

DIRECTOR
(DIN: 01461090)

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CONSTRUCTIVE BUILDERS PVT. LTD.

[Signature]
Authorised Signatory / Director

DIRECTOR
(DIN: 00513900)

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CONSTRUCTIVE BUILDERS PRIVATE LIMITED
Notes forming part of the Financial Statements for the year ended 31st March, 2017

NOTE 1: CORPORATE INFORMATION

Constructive Builders Private Limited is a company engaged in business of construction and development of Residential Premises.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

a Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act, to the extent notified. Accounting policies have been consistently applied.

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle on the basis of the guidance set out in Schedule III to the Companies Act, 2013.

b Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

c Revenue recognition

(i) Revenue is recognised to the extent that it is probable that the economic benefits will accrue to the Company and the revenue can be reliably measured and also when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

(ii) Revenue from sale of 'finished properties / buildings / rights' is recognised on transfer of all significant risks and rewards of ownership of such properties / building / rights, as per the terms of the contracts entered into with buyer(s), which generally coincides with the firming of the sales contracts / agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards.

d Taxes on Income

Provision for current Income Tax is made on the basis of the assessable taxable income under the Income Tax Act, 1961. Deferred tax is recognized on timing difference; being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on accumulated timing difference at the end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

e Cash and Cash equivalents

Cash and Cash equivalents comprises of cash- in- hand and cash- at- bank.

f Inventories

- i) Land and plots are valued at lower of cost/approximate average cost/ as re-valued on conversion to stock and net realizable value. Cost includes land (including development rights) acquisition cost, borrowing cost, estimated internal development costs and external development charges.
- ii) Cost of construction/development material is valued at lower of cost or net realisable value.



CONSTRUCTIVE BUILDERS PVT. LTD.

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Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PVT. LTD.

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[Signature]
Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2017

(Amount in Rs.)
(except otherwise stated)

Note No	Particulars	As at 31st March, 2017	As at 31st March, 2016		
3	SHARE CAPITAL				
	Authorised Share Capital:- 1,20,000 Equity shares of Rs.10 each (Previous year: 1,20,000 Equity shares of Rs.10 each)	1,200,000	1,200,000		
		1,200,000	1,200,000		
	Issued, Subscribed & Paid-up Capital:- 1,18,625 Equity shares @ Rs. 10 each (Previous year: 1,18,625 Equity shares @ Rs. 10 each)	1,186,250	1,186,250		
	TOTAL	1,186,250	1,186,250		
3.1	Details of shareholders holding more than 5% share:				
	Name of shareholders	As at 31.03.2017		As at 31.03.2016	
		No. Of Shares	% held	No. Of Shares	% held
	Praful Vinimay Private Limited	56,000	47.21	56,000	47.21
	Constructive Developers and Realtors Private Limited	14,250	12.01	14,250	12.01
	Imperial Dealcom Private Limited	10,000	8.43	10,000	8.43
	Nagina Management and Exports Private Limited	16,375	13.80	16,375	13.80
3.2	Reconciliation of the Number of Shares outstanding is set out below:-				
	Particulars	For the year ended 31.03.2017		For the year ended 31.03.2016	
		No. Of Shares	Amount (Rs.)	No. Of Shares	Amount (Rs.)
	Equity Shares at the beginning of the Year	118,625	1,186,250	118,625	1,186,250
	Add: Shares issued during the Year	-	-	-	-
	Less: Shares Cancelled or bought back during the year	-	-	-	-
	Equity Shares at the End of the Year	118,625	1,186,250	118,625	1,186,250
3.3	Rights, preferences and restrictions attached to equity shares:				
	The company has one class of equity shares, having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In				
Note No	Particulars	As at 31st March, 2017	As at 31st March, 2016		
4	RESERVES AND SURPLUS				
	Securities Premium Reserve Balance at the beginning of the year	22,638,750	22,638,750		
		22,638,750	22,638,750		
	Surplus/(Deficit) in Statement of Profit and Loss Balance at the beginning of the year	(3,975)	23,692		
	Profit/(Loss) for the year	(57,646)	(27,667)		
		(61,621)	(3,975)		
	TOTAL	22,577,129	22,634,775		
5	LONG TERM BORROWINGS				
	Secured Term Loan (50015798443)	20,000,000	-		
	Unsecured From others	-	11,730,236		
	TOTAL	20,000,000	11,730,236		
6	TRADE PAYABLES				
	a) Creditors for Goods and Services	6,710,184	688,638		
	b) Creditors for accrued wages and salaries	84,276	113,058		
	c) Creditor for Expenses	110,461	-		
	TOTAL	6,904,922	801,696		
7	OTHER CURRENT LIABILITIES				
	a) Advance for Project	71,424	1,821,424		
	b) Statutory Dues	291,574	2,660		
	c) Booking Advance from Customers	27,223,888	4,684,546		
	TOTAL	27,586,886	6,508,630		



CONSTRUCTIVE BUILDERS PVT. LTD.

Navdeep NP

Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PVT. LTD.

[Signature]
Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PRIVATE LIMITED			
Notes forming part of the Financial Statements for the year ended 31st March, 2017			
(Amount in Rs.) (except otherwise stated)			
Note No	Particulars	As at 31st March, 2017	As at 31st March, 2016
8	<u>NON CURRENT INVESTMENTS</u>		
	<u>Investment in Equity Instrument</u>		
	<u>Unquoted shares</u>		
	Jasmine Commotrade Pvt Ltd (70,000 Equity Shares of Rs. 10 each) (Previous year: 70,000 Equity shares of Rs. 10 each)	14,000,000	14,000,000
	Prafful Vinimay Pvt Ltd (34,800 Equity Shares of Rs. 10 each) (Previous year: 34,800 Equity shares of Rs. 10 each)	69,600	69,600
	Sabhyata Vintrade Pvt Ltd (29,000 Equity Shares of Rs. 10 each) (Previous year: 50,000 Equity shares of Rs. 10 each)	2,900,000	2,900,000
	Symbol Suppliers Pvt Ltd (50,000 Equity Shares of Rs. 10 each) (Previous year: 50,000 Equity shares of Rs. 10 each)	5,000,000	5,000,000
	TOTAL	21,969,600	21,969,600
9	<u>DEFERRED TAX ASSET (NET)</u>		
	At the beginning of the year	161,708	157,188
	Add: Additions (Addition on account of carry forward losses and loss in the current financial year)	3,509	4,520
	TOTAL	165,217	161,708
10	<u>INVENTORIES</u>		
	Work-in-progress	43,219,434	10,582,100
	TOTAL	43,219,434	10,582,100
11	<u>CASH AND CASH EQUIVALENTS</u>		
	Cash in hand	625,016	89,813
	Balance with Banks	3,484,297	374,729
	TOTAL	4,109,313	464,542
12	<u>SHORT TERM LOANS AND ADVANCES</u>		
	Balance with Government Authorities	629,014	3,637
	Advance against Land Development	6,482,609	8,000,000
	TOTAL	7,111,623	8,003,637
13	<u>OTHER CURRENT ASSETS</u>		
	Other Receivables	1,680,000	1,680,000
	TOTAL	1,680,000	1,680,000



CONSTRUCTIVE BUILDERS PVT. LTD.

Navdeep

Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PVT. LTD.

[Signature]
Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2017

(Amount in Rs.)

(except otherwise stated)

Note No	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
14	Change in Inventory of Work In Progress		
	Inventory at the beginning of the year	10,582,100	4,401,379
	Less:- Inventory at the end of the year	43,219,434	10,582,100
	Total	(32,637,334)	(6,180,721)
15	Other Expense:-		
	Bank Charges	500	1,304
	Filing Fees	1,421	1,483
	Rates and Taxes	31,360	4,400
	License Fee	1,900	-
	Loss of Input Credit of Service Tax	974	-
	Audit Fees	25,000	25,000
	Total	61,155	32,187
15.1	Payment to auditors:-		
	Statutory Audit Fees	25,000	25,000
	Total	25,000	25,000



CONSTRUCTIVE BUILDERS PVT. LTD.

Naveen K. MP

Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PVT. LTD.

[Signature]
Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PRIVATE LIMITED

Additional Notes for the year ended 31st March, 2017

16 Certain debit / credit balances, debtors, loans and advances and current liabilities are subject to confirmation and consequential reconciliations. Adjustments in this respect, in the opinion of the management are not likely to be material and would be carried out as and when ascertained.

17 In the opinion of management, current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet.

18 The Company has not received any information from its suppliers regarding registration under "The Micro, Small and Medium Enterprises Development Act, 2006." Hence the information required to be given in accordance with Section 22 of the said Act, is not ascertained and not disclosed.

19 To the best of the knowledge of management there are no non-cancellable contractual commitments.

20 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

21 Additional information to the financial statements:-

21.1 As per information available with the Company there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

21.2 During the year the Company had Specified Bank Notes (SBN's) or other denomination notes as defined in the MCA notification, G.S.R 308(E), dated 31st March, 2017. The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below:-

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	275,453	275,453
(+) Withdrawal from Bank	-	160,000	160,000
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	21,699	21,699
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	413,754	413,754

21.3 Previous years figures have been regrouped / reclassified wherever necessary to correspond with the current years classification / disclosure.

IN TERMS OF OUR REPORT ATTACHED

For P. K. Gutgutia & Co.

Chartered Accountants

(Firm Registration No: 002629C)

Roshan Kumar Bajaj

Roshan Kumar Bajaj

PARTNER

Membership No: 068523

PLACE: KOLKATA

DATE: 31.08.2017

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

CONSTRUCTIVE BUILDERS PVT. LTD.

CONSTRUCTIVE BUILDERS PVT. LTD.

Noushad

Authorised Signatory / Director

DIRECTOR
(DIN: 01461090)

NP

[Signature]
Authorised Signatory / Director

DIRECTOR
(DIN: 00513900)

AD

Assessee: Constructive Builders Pvt Ltd
Status: Company

Asst. Year - 2017-2018
Prev. Year - 2016-2017

Computation of Total Income for the Assessment Year 2017-18

Particulars	Amount (Rs)	Amount (Rs)
Income under Head House Property		
Net Annual Value	-	
Less: Standard Deduction	-	
Income under Head Business Profession		
Profit from business	-	
Loss carry forwarded of current year	(61,155)	
Brought forward loss from AY 2008-09	(17,557)	
Brought forward loss from AY 2013-14	(37,066)	
Brought forward loss from AY 2015-16	(34,073)	
Brought forward loss from AY 2016-16	(32,187)	
Income under Head Capital Gain		(182,038)
Brought forward loss from AY 2015-16	(420,000)	(420,000)
Income from Other Sources		-
Gross Total Income		(602,038)
Less: Deduction under Chapter VI A		-
Total Income		(602,038)
Total Income Rounded off u/s. 288A		(602,040)
Tax There on		-
Add : Education Cess @ 3%		-
Add: Interest U/S 234		-
Less : TDS		-
Less : Advance tax		-
Less: Self Assessment Tax		-
Payable/(Refundable)		-



CONSTRUCTIVE BUILDERS PVT. LTD.

Nous
Authorised Signatory / Director

CONSTRUCTIVE BUILDERS PVT. LTD.

[Signature]
Authorised Signatory / Director

Calculation of DTA-(FY-2016-17)

Particulars	Amount (Rs.)	Amount (Rs.)
Losses brought forward as on 01.04.2016		
Brought forward loss from AY 2013-14	37,066	
Brought forward loss from AY 2015-16	454,073	
Brought forward loss from AY 2016-17	32,187	523,326
Add: Carry forward of current year loss FY 16-17		29,795
Closing balance of Timing Difference		553,121
Deferred tax asset @ 29.87%		165,217
Less: Opening balance		161,708
Amount to be transferred to P/L		3,509

FORM NO. MGT 9

Extract of Annual Return as on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45400WB2007PTC116902
ii	Registration Date	03.07.2007
iii	Name of the Company	Constructive Builders Private Limited
iv	Category/Sub-category of the Company	Category: Company Limited by Shares Sub-Category: Indian Non-Govt Company
v	Address of the Registered office & contact details	131, Park Street, Kolkata-700017, West Bengal. Email id: atri.group@yahoo.com
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Construction of Buildings	410	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Jasmine Commtrade Private Limited	U51109WB2008PTC127435	Associate Company	25.18%	2(6)
2	Praful vinimay Private Limited	U51109WB2008PTC122207	Associate Company	27.27%	2(6)
3	Sabhyata Vintrade Private Limited	U51909WB2008PTC127609	Associate Company	48.34%	2(6)
4	Symbol Suppliers Private Limited	U51909WB2008PTC127352	Associate Company	48.54%	2(6)

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)										
i) Category -Wise Share Holding										
Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	-	10,000	10,000	8.44%	-	10,000	10,000	8.44%	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	108,625	108,625	91.56%	-	108,625	108,625	91.56%	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	118,625	118,625	100.00%	-	118,625	118,625	100.00%	-	-
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	-	118,625	118,625	100.00%	-	118,625	118,625	100.00%	-	-
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-	-
(2) Non Institutions										
a) Bodies corporates										
i) Indian										
ii) Overseas										
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	118,625	118,625	100.00%	-	118,625	118,625	100.00%	-	-

(ii) SHARE HOLDING OF PROMOTERS									
Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year	
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares		
1	Praful Vinimay Private Limited	56,000	47.21%	-	56,000	47.21%	-	-	
2	Constructive Developers and Realtors Private Limited	14,250	12.01%	-	14,250	12.01%	-	-	
3	Imperial Dealcom Private Limited	10,000	8.43%	-	10,000	8.43%	-	-	
4	Nagina Management and Exports Private Limited	16,375	13.80%	-	16,375	13.80%	-	-	
5	Amit Jhunjhunwala	5,000	4.22%	-	5,000	4.22%	-	-	
6	Bangtesh Enterprise Private Limited	4,000	3.37%	-	4,000	3.37%	-	-	
7	Cimmco Vinimay Private Limited	4,000	3.37%	-	4,000	3.37%	-	-	
8	Navneet Pandey	5,000	4.22%	-	5,000	4.22%	-	-	
9	Vishlesh Plastics Private Limited	4,000	3.37%	-	4,000	3.37%	-	-	
	Total	118,625	100.00%	-	118,625	100.00%	-	-	

(iii) CHANGE IN PROMOTERS' SHAREHOLDING					
Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	There is no change in promoters shareholdings			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)					
Sl. No		Shareholding at beginning of the year		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders	N.A.			
	At the beginning of the year				
	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors					
Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	Amit Jhunjhunwala				
	At the beginning of the year	5000	4.22%	5000	4.22%
	Date wise increase/decrease	-	-	-	-
	Reasons for increase/decrease				
	At the end of the year	5000	4.22%	5000	4.22%
2	Navneet Pandey				
	At the beginning of the year	5000	4.22%	5000	4.22%
	Date wise increase/decrease	-	-	-	-
	Reasons for increase/decrease				
	At the end of the year	5000	4.22%	5000	4.22%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year	-	-	-	-
i) Principal Amount	20,000,000	-	-	20,000,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	20,000,000.00	-	-	20,000,000.00
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	20,000,000.00	-	-	20,000,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	20,000,000.00	-	-	20,000,000.00

VI REMUNERATION OF DIRECTORS

A. Remuneration to Managing Director, Whole time directors and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	as % of profit	-	-
	others (specify)	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors:					
Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors	N.A.	N.A.	N.A.	N.A.
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non Executive Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act.	-	-	-	-
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
1	Gross salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	N.A.	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII

PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act, 2013	Brief Description	Details of Penalties/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	N.A.	-	-	-	-
Punishment	N.A.	-	-	-	-
Compounding	N.A.	-	-	-	-
B. DIRECTORS					
Penalty	N.A.	-	-	-	-
Punishment	N.A.	-	-	-	-
Compounding	N.A.	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	-	-	-	-
Punishment	N.A.	-	-	-	-
Compounding	N.A.	-	-	-	-

CONSTRUCTIVE BUILDERS PVT. LTD.

For and behalf of the Board of Directors

CONSTRUCTIVE BUILDERS PVT. LTD.

Place: Kolkata
Date : 31.08.2017

Naveed

Director
Authorised Signatory / Director
(DIN:01461090)
NP

AJ

Director
Authorised Signatory / Director
(DIN:00513300)
AJ

CONSTRUCTIVE BUILDERS PRIVATE LIMITED

131, Park Street, Kolkata, 700017, West Bengal

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2016-2017

**To,
The Members,
Constructive Builders Private limited**

The directors have pleasure in presenting herewith their Report on the business and operation of the Company together with the Audited Statements of Accounts and the Auditor's Report of the Company for the financial year ended 31st March, 2017.

1. Financial Performance of the Company

(Amount in Rs.)

Particulars	2016-17	2015-16
Income for the year	-	-
Expenditure for the year excluding Depreciation and Amortization Exp.	61,155	32,187
Profit or Loss before Depreciation and Amortization Exp.	(61,155)	(32,187)
Less: Depreciation and Amortization Exp.	-	-
Profit or Loss after Depreciation and Amortization Exp. But before Tax	(61,155)	(32,187)
Less: Current Tax	-	-
Less: Deferred Tax	(3,509)	(4,520)
Less: MAT credit	-	-
Profit/(Loss) after Taxation (PAT)	(57,646)	(27,667)

2. Dividend

In view of losses incurred during the year under review, your Directors do not recommend any dividend during the year under review.

3. Reserves

No amounts have been proposed to be carried to any reserves in the current financial year.

4. State of Company's Affairs

During the current financial year, the Company has incurred loss of Rs. 57,646. The turnover of the Company has been Nil.

5. Change in the nature of Company's business, if any

In the current financial year, there has been no change in the nature and operations of the Company.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

No material changes and commitments have occurred between the end of the financial year of the company to which the financial statements relate and the date of report.

7. Details of significant and material orders passed by any regulating authorities or court impacting the going concern status and company's operations in future:

In the current financial year, no significant and material orders have been passed by any regulating authorities so as to affect the going concern of the business.

8. Details of subsidiary / JV/ associate companies

Your Company has 4 associates as on 31st March 2017 which are as follows:

- a) Jasmine Commotrade Private Limited
- b) Prafful Vinimay Private Limited
- c) Sabhyata Vintrade Private Limited
- d) Symbol Suppliers Private Limited

The company does not have any other subsidiary, associate or joint venture.

9. Performance and financial position of each of the subsidiaries, associates and joint ventures (as included in the consolidated financial statement)

Report on the performance and financial position of the associate and salient features of the financial statements in the prescribed Form AOC-1 is annexed to this report. **(Annexure 1).**

10. Adequacy of Internal financial controls with reference to the Financial Statements:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

11. Deposits:

The company has not accepted any deposit as defined under Section 73 of the Companies Act, 2013 ('Act') read with Rules made there under.

12. Statutory Auditors

Pursuant to the provisions of section 139 of the Act and the rules framed there under, M/s Rasiwasia & Associates, Chartered Accountants were appointed at the AGM held on 30th September 2015 as the Statutory Auditors of the company for a period of five years i.e., up to the AGM to be held in 2020. As required by the

provisions of the Companies Act, 2013, u/s 139, their appointment should be ratified by members each year at the AGM. M/s Rasiwasia & Associates, Chartered Accountants has merged into M/s P.K. Gutgutia & Co., Chartered Accountants effective 1st November, 2015. Accordingly, the appointment of M/s P.K. Gutgutia & Co., Chartered Accountants as the Statutory Auditors of the company has been placed for ratification by the members of the company.

13. Auditors' Report

The statutory Financial Statements of the Company are unqualified.

14. Share Capital

a) Issue of equity shares with differential rights

In the current financial year, no issues have been made in respect of equity share with differential rights.

b) Issue of sweat equity shares

In the current financial year, no issues have been made in respect of equity share with sweat equity shares.

c) Issue of employee stock options

In the current financial year, no issues have been made in respect of equity share with employee stock option.

d) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

In the current financial year, no provision of money is being made by company for the purchase of its own shares by employees or by trustees for the benefit of employees.

15. Extract of Annual Return

The extract of annual return as on the current financial year ended March 31, 2017 in Form No. MGT-9 has been enclosed with this Report.

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy:

The use of Electricity is very negligible.

B) Technology absorption:

The Company does not have significant technology requirements for its existing business.

C) Foreign exchange earnings and Outgo:

There were no foreign exchange earnings and outgo during the financial year 2016-2017.

17. Risk Management Policy

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy and the Board reviews the same periodically.

18. Corporate Social Responsibility (CSR)

In the current financial year, the provisions of Section 135 of the Act, read with rules made there under are not applicable to the Company.

19. Changes in Directors and Key Managerial Personnel

In the current financial year, there have been no changes in the number and position of Directors of the Company.

The Company being private in nature, the provisions of Section 203 of the Act pertaining to appointment of KMPs is not applicable.

A) Number of meetings of Board of Directors

For the financial year 2015-16, the Company held 4 meetings of the Board of Directors. The details of the meetings of the Board held during the current financial year are summarized below:

S.No.	Date of Board Meeting
1	20.06.2016
2	03.09.2016
3	23.10.2016
4	10.01.2017

20. Directors' Responsibility Statement

Pursuant to the requirement of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a. In the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed and no material departures have been made there from.
- b. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent

so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2017 and of the profit and loss of the company for that period;

- c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors have prepared the annual accounts on a going concern basis; and
- e. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Particulars of loans, guarantees or investments under section 186

- **Details of loans:** No loans have been disbursed by the company during the current financial year.
- **Details of Investments:** No investments have been made by the company during the current financial year.
- **Details of guarantee/security provided:** No guarantee/security have been provided by the company during the current financial year.

22. Particulars of contracts or arrangements with related parties under section 188:

No contracts have been entered into by the company during the financial year ended 31st March, 2017 with related parties as referred to in section 188(1) of the Companies Act, 2013.

23. Acknowledgment

The Board of Directors would like to register its appreciation and gratitude to all the valued clients, associates, staff, shareholders, banker etc. for their valuable services and support.

Place: **KOLKATA**

For and on behalf of the Board of Directors

Date: **31.08.2017** CONSTRUCTIVE BUILDERS PVT. LTD.

Nav S. Saha

Authorised Signatory / Director

Director

(DIN: 01461090)

NP

CONSTRUCTIVE BUILDERS PVT. LTD.

[Signature]
Authorised Signatory / Director

Director

(DIN: 00513900)

ND

Annexure-1

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	NA
2.	The date since when subsidiary was acquired	NA
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
5.	Share capital	NA
6.	Reserves & surplus	NA
7.	Total assets	NA
8.	Total Liabilities	NA
9.	Investments	NA
10.	Turnover	NA
11.	Profit before taxation	NA
12.	Provision for taxation	NA
13.	Profit after taxation	NA
14.	Proposed Dividend	NA
15.	% of shareholding	NA

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NIL
2. Names of subsidiaries which have been liquidated or sold during the year: NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Particulars	Name of the Company			
	Jasmine Commotrade Private Limited	Prafful Vinimay Private Limited	Sabhyata Vintrade Private Limited	Symbol Suppliers Private Limited
Name of Associates/Joint Ventures	Jasmine Commotrade Private Limited	Prafful Vinimay Private Limited	Sabhyata Vintrade Private Limited	Symbol Suppliers Private Limited
1. Latest audited Balance Sheet Date	31.03.2017	31.03.2017	31.03.2017	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end				
No. of Shares	70,000	34,800	29,000	50,000
Amount of Investment in Associates/Joint Venture	Rs.1,40,00,000	Rs.69,600	Rs.29,00,000	Rs.50,00,000
Extend of Holding %	25.18%	27.27%	48.34%	48.54%
3. Description of how there is significant influence	Constructive Builders Private Limited is holding more than 20% of Equity Share Capital of Jasmine Commotrade Private Limited, Prafful Vinimay Private Limited, Sabhyata Vintrade Private Limited and Symbol Suppliers Private Limited, each.			
4. Reason why the associate/joint venture is not Consolidated	Not Applicable			
5. Networth attributable to Shareholding as per latest audited Balance Sheet	Rs.99,20,187	Rs.1,62,67,186	Rs.25,33,875	Rs.45,49,903
6. Profit / Loss for the year				
i. Considered in Consolidation	-	-	-	-
i. Not Considered in Consolidation	Rs.(27553)	Rs.12673	Rs.(1973)	Rs.(5821)

1. Names of associates or joint ventures which are yet to commence operations: NA
 2. Names of associates or joint ventures which have been liquidated or sold during the year: NA


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